

Report to the Industry

July 8, 2021

May STR Summary

Average Occupancy Rate			Average Daily Rate			RevPAR		
2020	2021	% Change	2020	2021	% Change	2020	2021	% Change
26.3%	71.7%	+172.2%	\$103.08	\$160.26	+55.5%	\$27.14	\$114.87	+323.3%

May Key Data summary

Key Data reports vacation rental data in Lee County.

Average Occupancy Rate			Average Daily Rate			RevPAR		
2020	2021	% Change	2020	2021	% Change	2020	2021	% Change
14%	58%	+314.3%	\$128	\$203	+58.6%	\$17	\$118	+594.1%

Bed Tax Collection

The preliminary resort tax collected for May 2021 was \$4,527,526, a 458% increase over May 2020 preliminary collections of \$811,403. Fiscal year-to-date preliminary tourist tax collections are \$38,017,836, an increase of 30.3% year-over-year.

Airport News

During May 2021, 946,366 passengers traveled through Southwest Florida International Airport, an increase of 562% compared to May 2020. Year-to-date, passenger traffic is up 34.9% compared to period last year.

E Awards

The 2021 E Awards will be held on Thursday, August 26th at the Caloosa Sound Convention Center & Amphitheater in downtown Fort Myers. Have you experienced unbelievable customer service in Lee County? Show your appreciation by nominating that customer service professional for an E Award <u>using this link</u>. The nomination deadline is July 15, 2021.

Hurricane Preparedness

Find important information and useful links on the Hurricane Preparedness page of our industry partner website here: https://www.leevcb.com/hurricane-info.

Next TDC Meeting

The next TDC meeting will be held at **2 p.m. Thursday**, **Aug. 12**, **2021**, at the Lee County Administration East building, Room 118, 2201 Second St., Fort Myers. To view a complete tax collections report, go to www.LeeVCB.com. Contact: Tamara Pigott, TPigott@leegov.com, Lee County VCB, 239-338-3500.