

# **Report to the Industry**

July 9, 2020

### **May STR Summary**

Average Occupancy Rate			Average Daily Rate			RevPAR		
2019	2020	% Change	2019	2020	% Change	2019	2020	% Change
65.4%	27.7%	-57.6%	\$136.17	\$105.91	-22.2%	\$89.06	\$29.35	-67.0%

# **Bed Tax Collection**

The preliminary resort tax collected for May 2020 was \$811,403, a 69% decrease over May 2019 preliminary collections of \$2,616,051. Fiscal year-to-date preliminary tourist tax collections are \$29,181,253, a decrease of 12.5% year-over-year.

# **Airport News**

During May 2020, 143,004 passengers traveled through Southwest Florida International Airport, a decrease of 80.3% compared to May 2019. Year-to-date, passenger traffic is down 37.5% compared to period last year.

## **COVID-19 Resources for Recovery**

As Lee County and Florida adopt Gov. Ron DeSantis' Executive Order for Phase 2 reopening, there is a lot of new information to manage. The VCB wants to make sure you have the latest news, resources and best practices to help you navigate the days and weeks ahead. Please click here to view the latest version of "COVID-19 Resources for Recovery" the VCB's weekly newsletter providing industry partners updates and resources. A full library of the VCB's COVID-19 action alerts can be found by clicking here.

In addition, each Friday at 9 a.m. the VCB hosts a call to keep the lines of communication open between the Bureau and our industry partners. Weekly conference call details can be found here.

#### **Additional Helpful Links**

<u>Centers for Disease Control</u> Florida Department of Health and COVID-19 Dashboard

## **Next TDC Meeting**

There is no TDC meeting scheduled for July. The next TDC meeting is scheduled for 9 a.m. **Thursday**, **Aug. 13, 2020** at the Lee County Admin East building, Conference Room 118, 2201 Second St., Fort Myers, however this is **subject to change**. To view a complete tax collections report, go to <a href="https://www.LeeVCB.com">www.LeeVCB.com</a>. Contact: Executive Director Tamara Pigott, <a href="mailto:TPigott@leegov.com">TPigott@leegov.com</a>, Lee County VCB, 239-338-3500.