The Beaches of Fort Myers - Sanibel





Sanibel & Captiva Islands, Fort Myers Beach, Fort Myers, Bonita Springs, Estero, Cape Coral, Pine Island, Boca Grande & Outer Islands, North Fort Myers, Lehigh Acres

Prepared for:

Lee County Board of County Commissioners
Lee County Visitor and Convention Bureau

Prepared by:



providing direction in travel & tourism

December 2007 Visitor Profile and Occupancy Analysis February 1, 2008





Executive Summary December 2007



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Executive Summary

During the month of December 2007, Lee County hosted more than 495,000 visitors. One-third of the visitors stayed in paid accommodations while visiting the area. Among those staying in paid accommodations, three-quarters were US residents. Among US visitors, half were from the Midwest.

| Total Visitation | | | |
|---------------------------|-----------------|-------------------|--|
| | % | Visitor Estimates | |
| Paid Accommodations | 37% | 181,855* | |
| Friends/Relatives | 63% | <u>314,993**</u> | |
| Total Visitation | | 496,848 | |
| | isitor Origin | | |
| Visitors Staying | in Paid Accommo | odations*** | |
| United States | 73% | 132,477 | |
| Canada | 9% | 15,656 | |
| Germany | 7% | 12,043 | |
| United Kingdom | 5% | 9,635 | |
| Other/No Answer | 7% | 13,248 | |
| | Paid Accommoda | | |
| Florida | 4% | 4,817 | |
| South (including Florida) | 13% | 16,860 | |
| Midwest | 48% | 63,830 | |
| Northeast | 16% | 21,678 | |
| West | 4% | 4,817 | |
| No Answer | 18% | 24,087 | |
| | aid Accommodat | | |
| Chicago | 5% | 6,022 | |
| Philadelphia | 5% | 6,022 | |
| Minneapolis-Saint Paul | 4% | 4,817 | |
| New York | 4% | 4,817 | |
| Columbus, OH | 4% | 4,817 | |
| Des Moines-Ames | 4% | 4,817 | |
| Indianapolis | 3% | 3,613 | |
| Dayton | 3% | 3,613 | |
| Tampa-St. Petersburg | 3% | 3,613 | |
| South Bend-Elkhart | 3% | 3,613 | |
| Cincinnati | 3% | 3,613 | |
| Grand Rapids | 3% | 3,613 | |

- * Estimated from property managers' responses
- ** Estimated from survey among residents
- *** Estimated using Visitor Profile statistics and property managers' responses



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Executive Summary

Visitors spent \$277 million in Lee County during the month of December. Half of this was spent by those visitors staying in paid accommodations (\$137 million). Including only those properties paying the bed tax, \$125 million was spent by visitors staying in paid accommodations. The highest proportions continue to be spent on shopping, food and beverages, and lodging accommodations.

Half of the December visitors flew to the area (56%), while an additional 42% drove to Lee County. Most Lee County visitors were repeat visitors (73%), averaging four trips in the past five years (4.2).

Nine out of ten visitors spent some time at the beach while visiting Lee County (96%). The majority spent time relaxing, dining out, shopping, or swimming.

Lee County visitors continue to be satisfied with their visit (96%). Further proof of this satisfaction is illustrated by the 92% who said they will recommend Lee County to a friend or family member and 91% who indicated that they plan to return themselves.

Lee County December visitors are around the age of 48 and are more affluent than the general population (average household income of \$96,783). While most are married (71%), only 28% are traveling with children.

Average occupancy rates for the month of December were up slightly over November. Unlike prior months, however, RV parks and campgrounds had the highest occupancy at 54.7%. Average daily rates were highest among condos/cottages/vacation rentals at \$171.63.

| | Average Occupancy Rate | Average Daily Rate | RevPAR |
|------------------------------|------------------------|-----------------------|---------|
| Property Managers Responding | 136 | 138 | 138/136 |
| Hotel/Motel/Resort/B&B | 53.4% | \$130.35 | \$69.54 |
| Condo/Cottage/Vacation Home* | 46.9% | \$171.63 | \$80.57 |
| RV Park/Campground | 54.7% | \$42.22 | \$23.09 |
| AVERAGE | 51.8% | \$123.47 | \$63.97 |

^{*} Includes timeshare rental properties.

Fifty percent of the lodging properties surveyed reported their December 2007 occupancy to be better (28%) or the same (22%) as December 2006, while 50% said it was worse than one year ago. Lodging revenue showed a similar pattern, with 55% reporting it to be better (34%) or the same (21%) in December 2007 as compared to December 2006, and 46% saying it was worse.

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Visitor Profile Analysis December 2007

A total of 206 interviews were conducted with visitors in Lee County during the month of December. A total sample of this size is considered accurate to plus or minus 6.8 percentage points at the 95% confidence level. Due to the short time period and the sample size involved, monthly results will fluctuate and should be viewed with caution for decision-making purposes.



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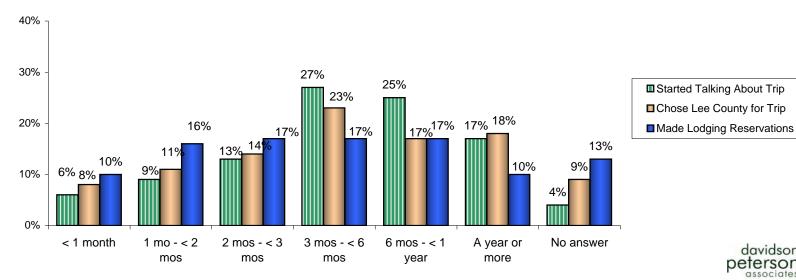
Travel Planning

| Total Respondents | 206 | Started Talking About Trip | Chose Lee County for Trip | Made Lodging Reservations |
|-------------------|-----|----------------------------|------------------------------|------------------------------|
| < 1 month | | 6% | 8% | 10% |
| 1 mo - < 2 mos | | 9% | 11% | 16% |
| 2 mos - < 3 mos | | 13% | 14% | 17% |
| 3 mos - < 6 mos | | 27% | 23% | 17% |
| 6 mos - < 1 year | | 25% | 17% | 17% |
| A year or more | | 17% | 18% | 10% |
| No answer | | 4% | 9% | 13% |

Question 3: When did you this trip?

Question 4: When did you "start talking" about going on choose Lee County for this trip?

Question 5: When did you make lodging reservations for this trip?



davidson peterson associates

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Travel Planning

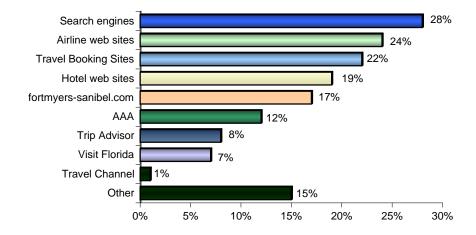
| Reserved Accomodations | | |
|----------------------------|-----|--|
| Total Respondents | 206 | |
| Before Leaving Home | 81% | |
| After arriving in FL | 11% | |
| On the road, but not in FL | 1% | |
| No Answer | 7% | |

Question 6: Did you make accommodations reservations for your stay in Lee County:

| Computer Access | | | |
|-----------------------|------------|--|--|
| Total Respondents 206 | | | |
| <u>Yes</u> | <u>91%</u> | | |
| Home | 28% | | |
| Work | 2% | | |
| Both Home and Work | 61% | | |
| <u>No</u> <u>9%</u> | | | |

Question 8: Do you have access to a computer?

Travel Web Sites Visited



Base: Respondents with Computer Access

| Travel Web Sites Visited | | |
|--------------------------|------------|--|
| Total Respondents with | | |
| computer access | 188 | |
| Visited web sites (net) | <u>76%</u> | |
| Search engines | 28% | |
| Airline web sites | 24% | |
| Travel Booking Sites | 22% | |
| Hotel web sites | 19% | |
| fortmyers-sanibel.com | 17% | |
| AAA | 12% | |
| Trip Advisor | 8% | |
| Visit Florida | 7% | |
| Travel Channel | 1% | |
| Other | 15% | |
| Did not visit web sites | <u>17%</u> | |
| No Answer | 7% | |

Question 9: While planning this trip, which of the following web sites did you visit? (Please mark ALL that apply)



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Travel Planning

| Requesting Information | | | |
|-----------------------------|------------|--|--|
| Total Respondents | 206 | | |
| Requested Information (net) | <u>37%</u> | | |
| Hotel Web Site | 14% | | |
| VCB Web Site | 9% | | |
| Call hotel | 7% | | |
| Visitor Guide | 5% | | |
| Call local Chamber of | | | |
| Commerce | 2% | | |
| Clipping/mailing coupon | 1% | | |
| Other | 14% | | |
| Did not request information | <u>51%</u> | | |
| No Answer 12% | | | |

Question 10: For this trip, did you request any information about our area by... (Please mark ALL that apply.)

| Travel Agent Assistance | | |
|-------------------------|-----|--|
| Total Respondents 206 | | |
| Yes | 6% | |
| No | 92% | |

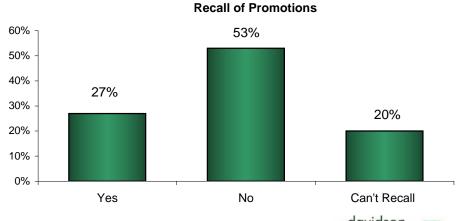
Question 11: Did a travel agent assist you with this trip?

| Total respondents who used travel agent | 13* |
|-----------------------------------------|-----|
| Yes | N/A |
| No | N/A |

Question 12: And did your travel agent suggest/influence this destination decision?

| Recall of Lee County Promotions | | |
|---------------------------------|-----|--|
| Total Respondents | 206 | |
| Yes No | 27% | |
| No | 53% | |
| Can't Recall | 20% | |

Question 13: Over the past six months, have you seen, read or heard any travel stories, advertising or promotions for the Lee County area?



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^{*}N/A: Insufficient number of responses for statistical analysis.



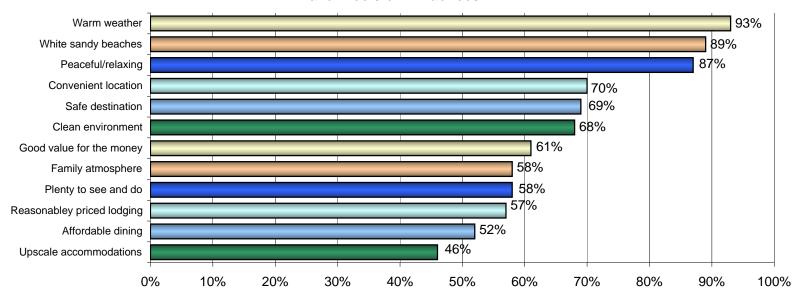


Travel Planning

| Travel Decision Influences | | | | |
|----------------------------|-----|------------------|---------------------------|------------------|
| Total Respondents | 206 | | | |
| | | Top 2 Box Scores | | Top 2 Box Scores |
| Warm weather | | 93% | Good value for the money | 61% |
| White sandy beaches | | 89% | Family atmosphere | 58% |
| Peaceful/Relaxing | | 87% | Plenty to see and do | 58% |
| Convenient location | | 70% | Reasonably priced lodging | 57% |
| Safe destination | | 69% | Affordable dining | 52% |
| Clean environment | | 68% | Upscale accommodations | 46% |

Question 14: When you were talking about coming to Lee County, if one (1) is "Not at All Influential" and five (5) is "Definitely Influential," how strongly did the following influence your selection?

Travel Decision Influences





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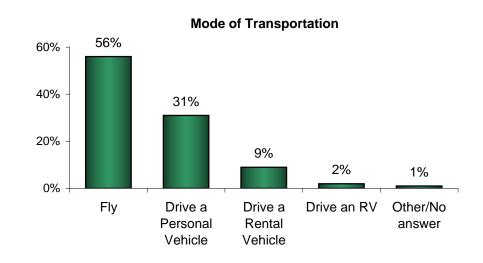




Trip Profile

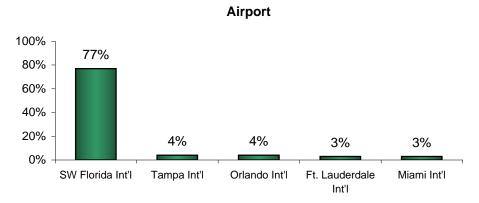
| Mode of Transportation | | |
|--------------------------|-----|--|
| Total Respondents | 206 | |
| Fly | 56% | |
| Drive a Personal Vehicle | 31% | |
| Drive a Rental Vehicle | 9% | |
| Drive an RV | 2% | |
| Other/No answer | 1% | |

Question 1: How did you travel to our area? Did you...



| Airpor | t |
|----------------------------|-----|
| Total Respondents who Flew | 116 |
| SW Florida Int'l | 77% |
| Tampa Int'l | 4% |
| Orlando Int'l | 4% |
| Ft. Lauderdale Int'l | 3% |
| Miami Int'l | 3% |
| Sarasota/Bradenton | 2% |
| Other | 7% |

Question 2: At which Florida airport did you land?





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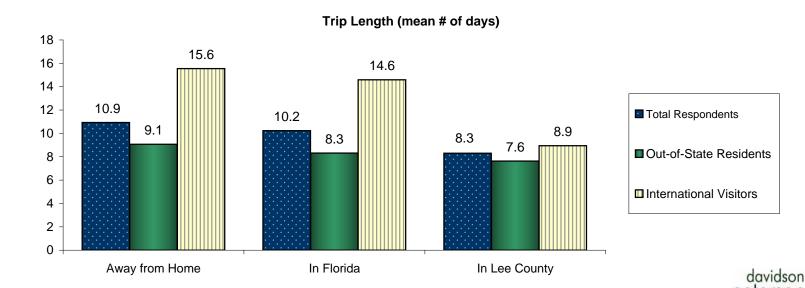


Trip Profile

| | | Trip Length | | |
|-------------------|-------------------|-------------------|------------------------|------------------------|
| | Total Respondents | Florida Residents | Out-of-State Residents | International Visitors |
| Total Respondents | 206 | 5* | 116 | 51 |
| | Mean # of days | Mean # of days | Mean # of days | Mean # of days |
| Away from Home | 10.9 | N/A | 9.1 | 15.6 |
| In Florida | 10.2 | N/A | 8.3 | 14.6 |
| In Lee County | 8.3 | N/A | 7.6 | 8.9 |

Question 7: On this trip, how many days will you be:

*Note: NA = Insufficient number of responses for statistical analysis.



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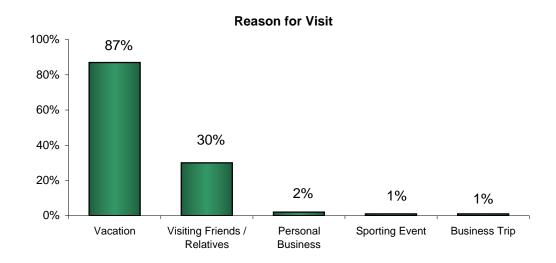




Trip Profile

| Reason for Visit | | |
|------------------------------|-----|--|
| Total Respondents | 206 | |
| Vacation | 87% | |
| Visiting Friends / Relatives | 30% | |
| Personal Business | 2% | |
| Sporting Event | 1% | |
| Business Trip | 1% | |
| Other | 7% | |

Question 15: Did you come to our area for... (Please mark all that apply.)





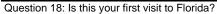
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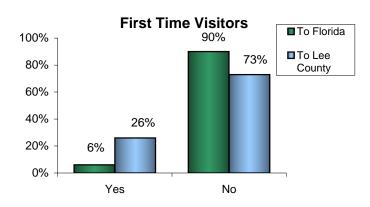


Trip Profile

| | First Time Visitors | |
|-------------------------|---------------------|---------------|
| | To Florida | To Lee County |
| Base: Total Respondents | 206 | 206 |
| Yes | 6% | 26% |
| No | 90% | 73% |
| FL Residents | 3% | |
| No answer | 1% | 1% |



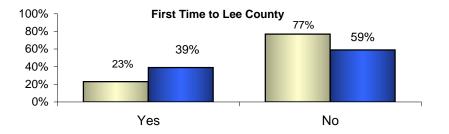
Question 20: Is this your first visit to Lee County?



| First Time Visitors to Lee County | | | |
|-----------------------------------------------------------------|-----|-----|-----|
| Florida Residents Out-of-State Residents International Visitors | | | |
| Base: Total Respondents | 5* | 116 | 51 |
| Yes | N/A | 23% | 39% |
| No | N/A | 77% | 59% |
| No answer | | | 2% |

Question 20: Is this your first visit to Lee County?

^{*}Note: NA = Insufficient number of responses for statistical analysis.



□ Out-of-State Residents
■International Visitors



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Trip Profile

| Previous Visits in Five Years | | | |
|-------------------------------|---------------------|------------------|--|
| To Florida To Lee County | | | |
| Base: Repeat Visitors | 186 (FL res. excl.) | 150 | |
| | Mean # of visits | Mean # of visits | |
| Number of visits | 4.6 | 4.2 | |

Question 19: Over the past five (5) years, how many times have you visited Florida?

Question 21: Over the past five (5) years, how many times have you visited Lee County?

| Previous Visits to Lee County in Five Years | | | |
|-----------------------------------------------------------------|------------------|------------------|------------------|
| Florida Residents Out-of-State Residents International Visitors | | | |
| Base: Repeat Visitors | 5* | 88 | 30** |
| | Mean # of visits | Mean # of visits | Mean # of visits |
| Number of visits | N/A | 4.1 | 4.3 |

Question 21: Over the past five (5) years, how many times have you visited Lee County?

*Note: N/A - Insufficient number of responses for statistical analysis.

**Note: Insufficient number of responses for reliable statistical analysis. Please interpret results with caution.



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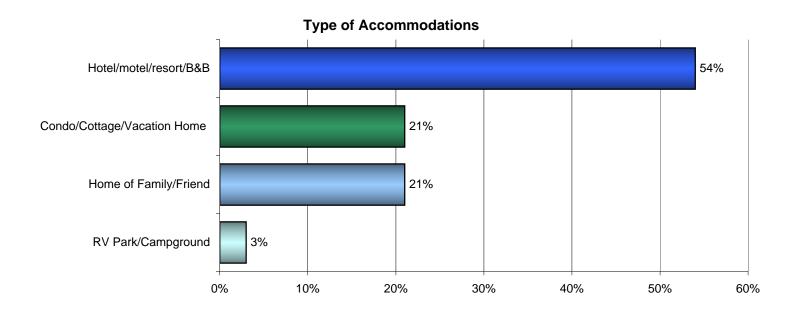




Trip Profile

| Type of Accommodations | | | | |
|------------------------|-----|-----|------------------------------|-------|
| Total Respondents | 206 | | | |
| Hotel/motel/inn | | 39% | Borrowed home/condo | 3% |
| Resort | | 15% | Owned home/condo | 1% |
| B&B | | | Campground | 3% |
| Home of family/friend | | 21% | Day trip (no accommodations) | <0.5% |
| Rented home/condo | | 17% | No Answer | <0.5% |

Question 25: Are you staying overnight (either last night or tonight)....





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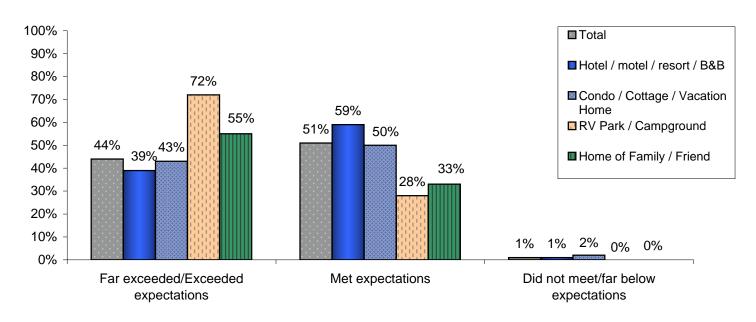




Trip Profile

| Quality of Accommodations | | |
|-------------------------------------|-----|--|
| Total Respondents | 206 | |
| Far exceeded/Exceeded expectations | 44% | |
| Met expectations | 51% | |
| Did not meet/Far below expectations | 1% | |
| No Answer | 4% | |

Question 26: How would you describe the quality of your accommodations? Do you feel that they:





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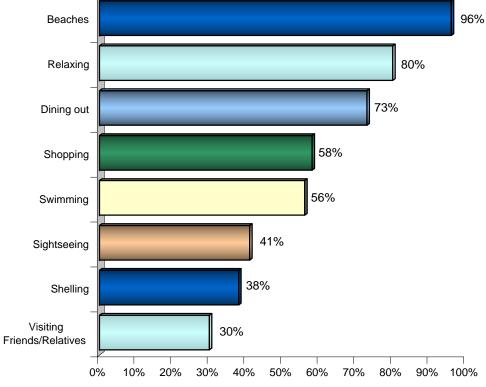


Trip Activities

| Activities Enjo | oyed |
|----------------------------|------|
| Total Respondents | 206 |
| Beaches | 96% |
| Relaxing | 80% |
| Dining out | 73% |
| Shopping | 58% |
| Swimming | 56% |
| Sightseeing | 41% |
| Shelling | 38% |
| Visiting Friends/Relatives | 30% |
| Watching Wildlife | 26% |
| Attractions | 23% |
| Birdwatching | 22% |
| Photography | 22% |
| Bicycle Riding | 19% |
| Exercise/Working Out | 16% |
| Bars/Nightlife | 15% |
| Fishing | 11% |
| Boating | 10% |
| Parasailing/Jet Skiing | 9% |
| Miniature Golf | 8% |
| Golfing | 8% |
| Kayaking/Canoeing | 6% |
| Sporting Event | 5% |
| Guided Tour | 4% |
| Scuba Diving/Snorkeling | 4% |
| Cultural Events | 3% |
| Tennis | 2% |
| Other | 3% |

Question 28: What activities or interests are you enjoying while in Lee County? (Please mark ALL that apply.)

Beaches



Most Frequently Enjoyed Activities



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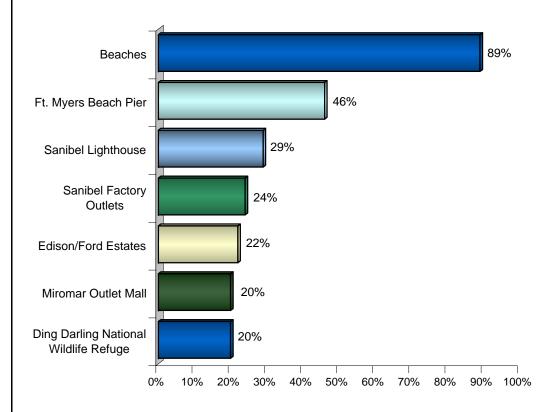


Trip Activities

| Attractions Visit | ed |
|------------------------------------------|-----|
| Total Respondents | 206 |
| Beaches | 89% |
| Ft. Myers Beach Pier | 46% |
| Sanibel Lighthouse | 29% |
| Sanibel Factory Outlets | 24% |
| Edison/Ford Estates | 22% |
| Miromar Outlet Mall | 20% |
| Ding Darling National Wildlife Refuge | 20% |
| Edison Mall | 16% |
| Bell Tower Shops | 15% |
| Periwinkle Place | 14% |
| Shell Factory and Nature Park | 11% |
| Coconut Point Mall | 9% |
| Bailey-Matthews Shell Museum | 6% |
| Manatee Park | 6% |
| Gulf Coast Town Center | 2% |
| Barbara B. Mann Performing Arts Hall | 2% |
| Broadway Palm Dinner Theater | 1% |
| Babcock Wilderness Adventures | 1% |
| Other | 3% |
| None/No Answer | 4% |

Question 29: On this trip, which attractions are you visiting? (Please mark ALL that apply.)

Most Frequently Visited Attractions





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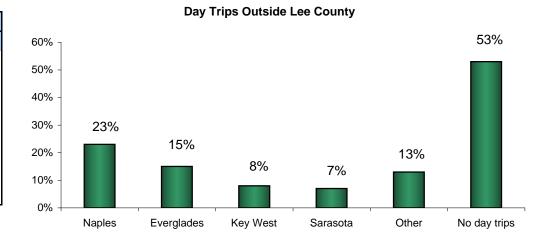




Trip Activities

| Day Trips Outside Lee County | | |
|------------------------------|------------|--|
| Total Respondents | 206 | |
| Any Day Trips (net) | <u>41%</u> | |
| Naples | 23% | |
| Everglades | 15% | |
| Key West | 8% | |
| Sarasota | 7% | |
| Other | 13% | |
| No day trips | <u>53%</u> | |
| No answer | 6% | |

Question 30: Where did you go on day trips outside Lee County?





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Lee County Experience and Future Plans

| Least Liked Features | | | |
|---------------------------|-----|--|--|
| Total Respondents | 206 | | |
| Traffic | 40% | | |
| Insects | 17% | | |
| Weather | 16% | | |
| Beach seaweed | 15% | | |
| High prices | 9% | | |
| Red Tide | 8% | | |
| Quality of accommodations | 6% | | |
| Lack of nightlife | 4% | | |
| Other | 6% | | |
| Nothing/no answer | 30% | | |

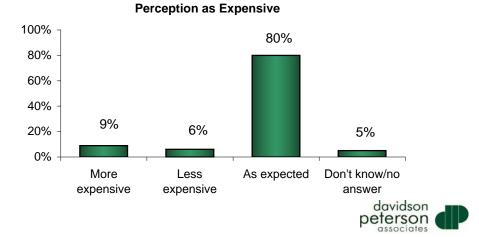
Question 34: Which features do you like least about this area? (Please mark ALL that apply.)

40% Traffic 17% Insects Weather 16% 15% Beach seaweed High prices 9% 8% Red Tide Quality of accommodations 6% Lack of nightlife 4% 6% Other 30% 40% 0% 10% 20% 50%

Least Liked Features

| Perception of Lee County as Expensive | | | |
|---------------------------------------|-----|--|--|
| Total Respondents 206 | | | |
| More expensive | 9% | | |
| Less expensive | 6% | | |
| As expected | 80% | | |
| Don't know/no answer | 5% | | |

Question 31: From your experience, would you say that our area is more expensive, less expensive, or as expensive as you had expected?



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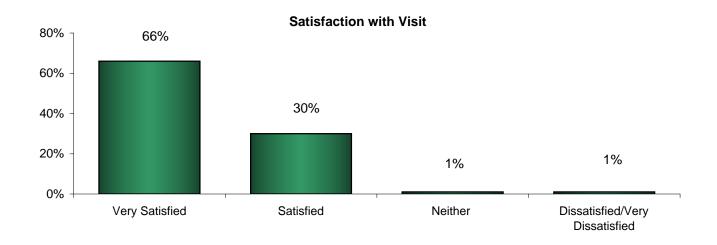




Lee County Experience and Future Plans

| Satisfaction with Visit | | |
|--------------------------------|------------|--|
| Total Respondents | 206 | |
| <u>Satisfied</u> | <u>96%</u> | |
| Very Satisfied | 66% | |
| Satisfied | 30% | |
| Neither | 1% | |
| Dissatisfied/Very Dissatisfied | 1% | |
| Don't know/no answer | 2% | |

Question 33: How satisfied are you with your stay in Lee County?





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Lee County Experience and Future Plans

100%

80%

60%

40%

20%

0%

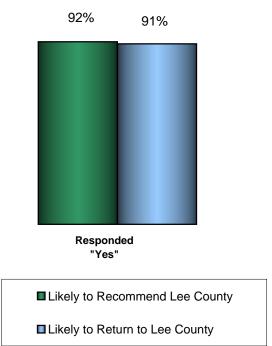
| Likelihood to Recommend/Return to Lee County | | |
|----------------------------------------------|-----|--|
| Total Respondents | 206 | |
| Likely to Recommend Lee County | 92% | |
| Likely to Return to Lee County | 91% | |
| Base: Total Respondents Planning to Return | 187 | |
| Likely to Return Next Year | 60% | |

Question 32: Would you recommend Lee County to a friend over other vacation areas in Florida?

Question 35: Will you come back to Lee County?

Question 36: Will you come back next year?

Likelihood to Recommend/Return to Lee County





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Visitor and Travel Party Demographic Profile

| Travel Party | | |
|-----------------------------|-----|--|
| Total Respondents | 206 | |
| Couple | 45% | |
| Family | 34% | |
| Group of couples/friends | 11% | |
| Single | 7% | |
| Other | 1% | |
| | | |
| Mean travel party size | 3.0 | |
| Mean adults in travel party | 2.4 | |

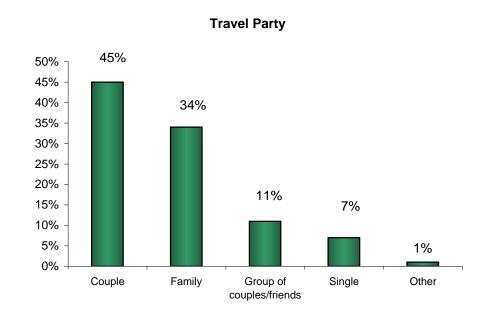
Question 22: On this trip, are you traveling:

Question 23: Including yourself, how many people are in your immediate travel party?

Question 24: How many of those people are: Younger than 6 years old / 6 - 11 years old / 12 - 17 years old / Adults

| Travel Parties with Children | | | |
|-----------------------------------|------------|--|--|
| Total Respondents 206 | | | |
| Traveling with any Children (net) | <u>28%</u> | | |
| Any younger than 6 | 15% | | |
| Any 6 - 11 years old | 12% | | |
| Any 12 - 17 years old | 13% | | |

Question 24: How many of those people are: Younger than 6 years old / 6 - 11 years old / 12 - 17 years old / Adults





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Visitor and Travel Party Demographic Profile

| Visitor Demographic Profile | | | | |
|--------------------------------|----------|--|--|--|
| Total Respondents | 206 | | | |
| Vacations per year (mean) | 3.5 | | | |
| Short getaways per year (mean) | 4.4 | | | |
| Age of respondent (mean) 48.1 | | | | |
| Annual household income (mean) | \$96,783 | | | |
| Marital Status | | | | |
| Married | 71% | | | |
| Single | 14% | | | |
| Other | 14% | | | |
| Gender of Respondent | | | | |
| Male | 33% | | | |
| Female | 65% | | | |

Question 37: How many vacations, lasting FIVE (5) NIGHTS AWAY FROM HOME, do you take in an average year?

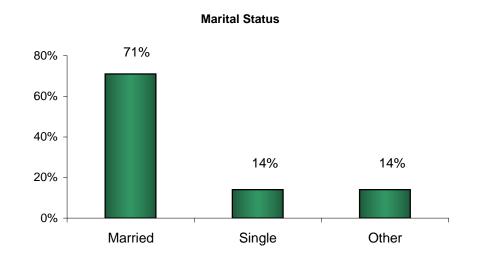
Question 38: And how many short getaway trips, lasting AT LEAST (1) BUT NOT MORE THAN FOUR (4) NIGHTS AWAY FROM HOME, do you take in an average year?

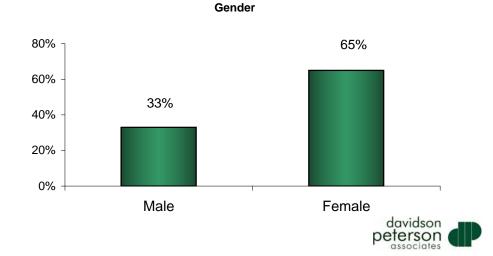
Question 41: What is your age, please?

Question 43: What is your total annual household income before taxes?

Question 40: Are you: Married/Single/Other

Question 42: Are you: Male/Female





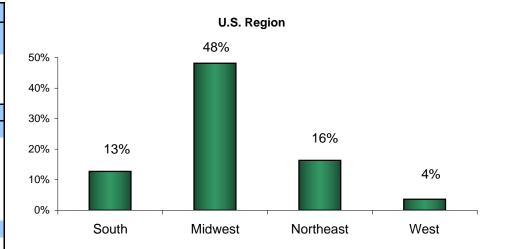
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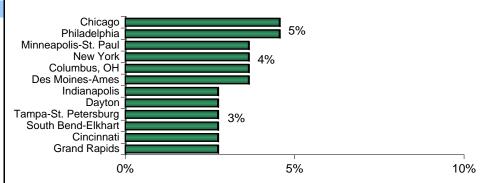


Visitor Origin and Visitation Estimates

| Total Visi | tation | |
|-----------------------------------------|--------------|----------------|
| | % | Visitor |
| | 70 | Estimates |
| Paid Accommodations | 37% | 181,855 |
| Friends/Relatives | 63% | <u>314,993</u> |
| Total Visitation | | 496,848 |
| Visitor O | rigin | |
| Visitors Staying in Paid | d Accommoda | tions |
| United States | 73% | 132,477 |
| Canada | 9% | 15,656 |
| Germany | 7% | 12,043 |
| United Kingdom | 5% | 9,635 |
| Other/No Answer | 7% | 13,248 |
| U.S. Region (Paid A | ccommodation | |
| South | 13% | 16,860 |
| Midwest | 48% | 63,830 |
| Northeast | 16% | 21,678 |
| West | 4% | 4,817 |
| No Answer | 18% | 24,087 |
| Top DMAs (Paid Ac | commodations | s) |
| Chicago | 5% | 6,022 |
| Philadelphia | 5% | 6,022 |
| Minneapolis-St. Paul | 4% | 4,817 |
| New York | 4% | 4,817 |
| Columbus, OH | 4% | 4,817 |
| Des Moines-Ames | 4% | 4,817 |
| Indianapolis | 3% | 3,613 |
| Dayton | 3% | 3,613 |
| Tampa-St. Petersburg | 3% | 3,613 |
| South Bend-Elkhart | 3% | 3,613 |
| Cincinnati | 3% | 3,613 |
| Grand Rapids | 3% | 3,613 |
| In State Visitors (Paid Accommodations) | | |
| Florida residents | 4% | 4,817 |



Top Feeder Markets





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December 2007

Property managers representing 148 properties in Lee County were interviewed for the December Occupancy Survey between January 1 and January 15, 2008, a sample considered accurate to plus or minus 8.1 percentage points at the 95% confidence level.



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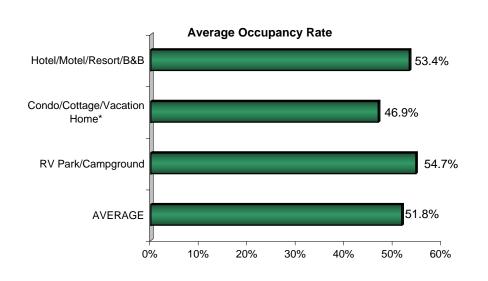
Occupancy/Daily Rates

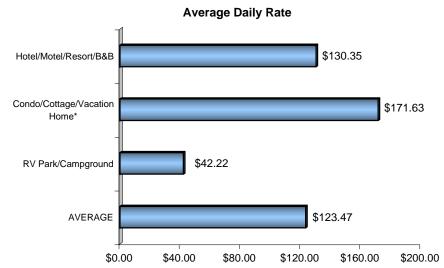
| | Average Occupancy Rate | Average Daily Rate | RevPAR |
|------------------------------|------------------------|-------------------------|-------------|
| Property Managers Responding | 136 | 138 | 138/136 |
| | Average Occupancy - % | Average Daily Rate - \$ | RevPAR - \$ |
| Hotel/Motel/Resort/B&B | 53.4% | \$130.35 | \$69.54 |
| Condo/Cottage/Vacation Home* | 46.9% | \$171.63 | \$80.57 |
| RV Park/Campground | 54.7% | \$42.22 | \$23.09 |
| AVERAGE | 51.8% | \$123.47 | \$63.97 |

^{*} Includes timeshare rental properties.

Question 18: What was your overall average occupancy rate for the month daily rate (ADR) in December? of December?

Question 19: What was your average







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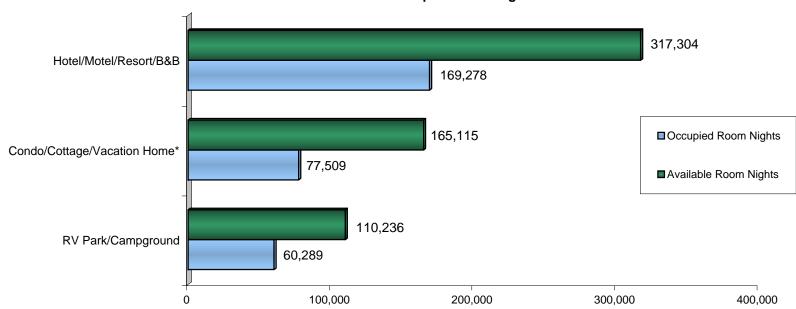


Room/Unit/Site Nights

| | Occupied Room Nights | Available Room Nights |
|------------------------------|----------------------|-----------------------|
| Hotel/Motel/Resort/B&B | 169,278 | 317,304 |
| Condo/Cottage/Vacation Home* | 77,509 | 165,115 |
| RV Park/Campground | 60,289 | 110,236 |
| Total | 307,076 | 592,655 |

^{*} Includes timeshare rental properties.







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Lodging Management Estimates

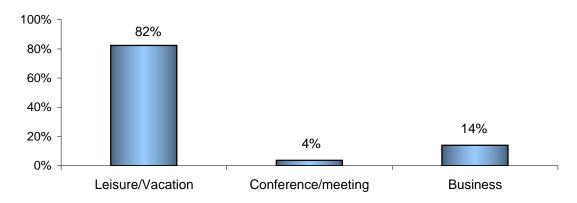
| Guest Profile | | | |
|----------------------------------|-----|--|--|
| Property Managers Responding | 127 | | |
| Purpose of Visit | | | |
| Leisure/Vacation | 82% | | |
| Conference/meeting | 4% | | |
| Business | 14% | | |
| Property Managers Responding | 135 | | |
| Average guests per room | 2.7 | | |
| Property Managers Responding | 130 | | |
| Average length of stay in nights | 6.2 | | |

Question 25: What percent of your December room/site/unit occupancy was generated by:

Question 20: What was your average number of guests per room/site/unit in December?

Question 21: What was the average length of stay (in nights) of your guests in December?

Purpose of Visit





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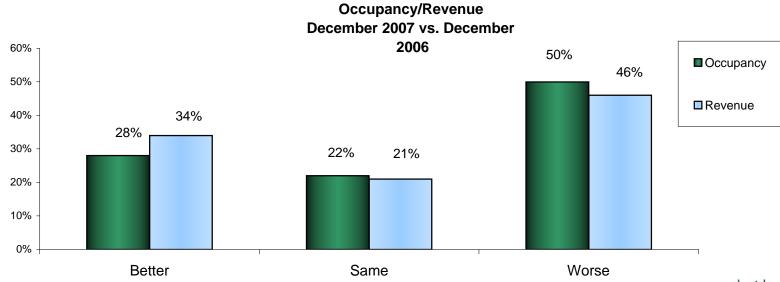




Occupancy Barometer December 2007 vs. December 2006

| | Occupancy | Revenue |
|------------------------------|-----------|---------|
| Property Managers Responding | 134 | 131 |
| Better | 28% | 34% |
| Same | 22% | 21% |
| Worse | 50% | 46% |

Question 22: Was your December occupancy better, the same, or worse than it was in December 2006? How about your property's December revenue - better, the same, or worse than December 2006?



peterson associates

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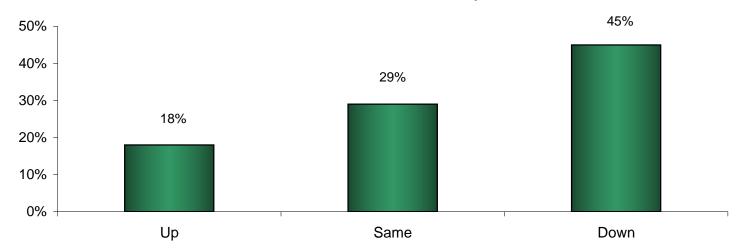


Occupancy Barometer

| Level of Reservations for Next 3 Months Compared to Last Year | | | |
|---------------------------------------------------------------|-----|--|--|
| Property Managers Responding 131 | | | |
| Up | 18% | | |
| Same | 29% | | |
| Down | 45% | | |

Question 27: Compared to January, February, and March 2007, is your property's total level of reservations up, the same, or down for January, February, and March 2008?

Level of Reservations for Next 3 Months Compared to Last Year





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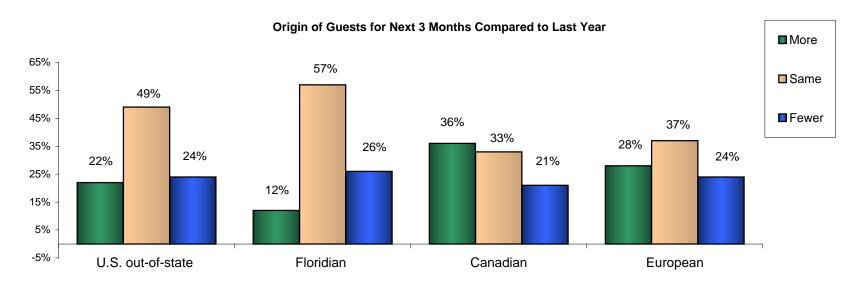




Occupancy Barometer

| Origin of Guests for Next 3 Months Compared to Last Year | | | | |
|----------------------------------------------------------|------|------|-------|-----|
| Property Managers Responding (115 Minimum) | More | Same | Fewer | N/A |
| U.S. out-of-state | 22% | 49% | 24% | 6% |
| Floridian | 12% | 57% | 26% | 5% |
| Canadian | 36% | 33% | 21% | 10% |
| European | 28% | 37% | 24% | 11% |

Question 28: Now thinking about the specific origins of your guests, for January, February, and March 2008, do you expect more, the same, or fewer guests from each of the following areas than you had at the same time last year?





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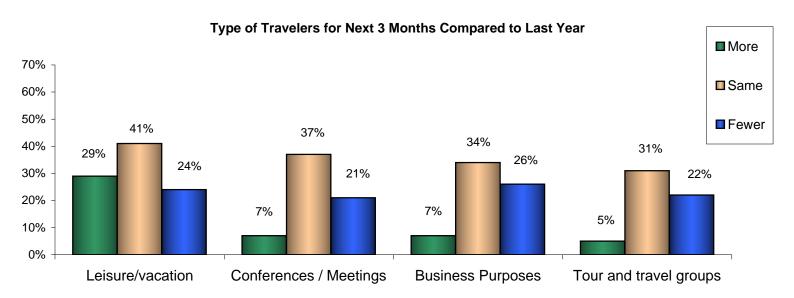




Occupancy Barometer

| Type of Travelers for Next 3 Months Compared to Last Year | | | | |
|-----------------------------------------------------------|------|------|-------|-----|
| Property Managers Responding (111 Minimum) | More | Same | Fewer | N/A |
| Leisure/vacation | 29% | 41% | 24% | 7% |
| Conferences / Meetings | 7% | 37% | 21% | 36% |
| Business Purposes | 7% | 34% | 26% | 32% |
| Tour and travel groups | 5% | 31% | 22% | 43% |

Question 29: Compared to January, February, and March 2007, will the following types of travelers generate more, the same, or less business for your property in January, February, and March 2008?





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Economic Impact Analysis December 2007



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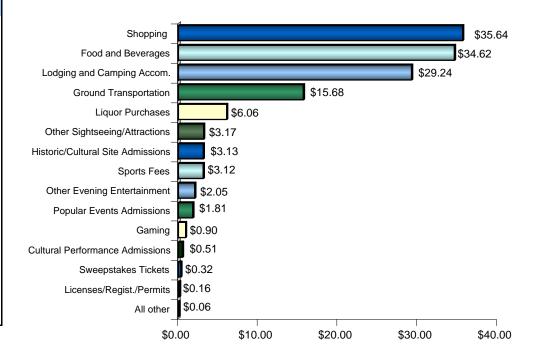


Economic Impact Analysis

Average Expenditures

Average Expenditures per Person per Day **TOTAL** \$136.46 Shopping \$35.64 Food and Beverages \$34.62 Lodging and Camping Accom. \$29.24 **Ground Transportation** \$15.68 Liquor Purchases \$6.06 Other Sightseeing/Attractions \$3.17 Historic/Cultural Site Admissions \$3.13 Sports Fees \$3.12 Other Evening Entertainment \$2.05 Popular Events Admissions \$1.81 \$0.90 Gaming **Cultural Performance Admissions** \$0.51 \$0.32 **Sweepstakes Tickets** Licenses/Regist./Permits \$0.16 \$0.06 All other

Expenditures per Person per Day





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Economic Impact Analysis

Total Visitor Expenditures by Spending Category

| | TOTAL | TOTAL PROPERTIES | | | | BED-TAX-PAYING PROPERTIES |
|-----------------------------------|----------------------|-----------------------------------|-------------|-----------------------------------------------|-------------|-----------------------------------|
| | EXPENDITURES | Staying in Paid Accommodations | | Visiting Friends and Relatives / Day Trippers | | Staying in Paid Accommodations |
| <u>TOTAL</u> | <u>\$277,539,156</u> | <u>\$137,887,185</u> | <u>100%</u> | <u>\$139,651,971</u> | <u>100%</u> | <u>\$125,121,727</u> |
| Shopping | \$82,084,283 | \$33,066,074 | 24% | \$49,018,209 | 35% | \$29,477,799 |
| Food and Beverages | \$76,430,308 | \$32,165,920 | 23% | \$44,264,388 | 32% | \$28,631,808 |
| Lodging Accommodations | \$37,914,564 | \$37,914,564 | 27% | \$0 | 0% | \$35,358,631 |
| Ground Transportation | \$30,512,755 | \$15,469,779 | 11% | \$15,042,976 | 11% | \$14,132,558 |
| Liquor Purchases | \$15,255,127 | \$5,048,473 | 4% | \$10,206,654 | 7% | \$4,379,465 |
| Historic/Cultural Site Admissions | \$7,472,787 | \$2,922,339 | 2% | \$4,550,448 | 3% | \$2,772,803 |
| Sport Fees | \$6,406,886 | \$3,094,473 | 2% | \$3,312,413 | 2% | \$2,696,573 |
| Other Sightseeing/Attractions | \$6,215,407 | \$3,265,381 | 2% | \$2,950,026 | 2% | \$3,163,845 |
| Other Evening Entertainment | \$5,484,575 | \$1,898,409 | 1% | \$3,586,166 | 3% | \$1,632,271 |
| Popular Events Admissions | \$4,323,023 | \$1,325,375 | 1% | \$2,997,648 | 2% | \$1,242,212 |
| All Other | \$5,439,441 | \$1,716,398 | 1% | \$3,723,043 | 3% | \$1,633,762 |



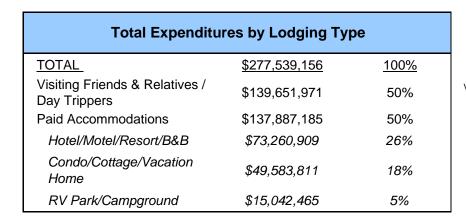
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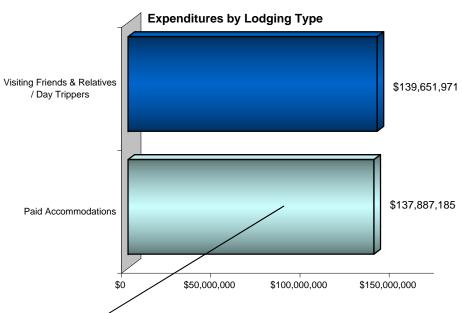




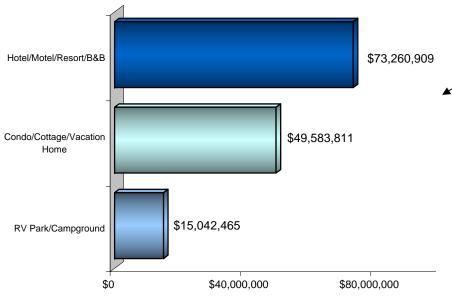
Economic Impact Analysis

Total Visitor Expenditures by Lodging Type











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Appendix December 2007



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Interviewing Statistics

| Visitor Profile Interviewing Statistics | | | | |
|-----------------------------------------|-----------------------------|--------------------|-----------------------|--|
| City | Event/Location | Interviewing Dates | Number of Interviews* | |
| Sanibel/Captiva | Sanibel Beach | 12/1/2007 | 21 | |
| Sanibel/Captiva | Ocean Reach | 12/6/2007 | 7 | |
| Sanibel/Captiva | Sanibel Inn | 12/6/2007 | 8 | |
| Sanibel/Captiva | Loggerhead Cay | 12/6/2007 | 5 | |
| Sanibel/Captiva | Holiday Inn | 12/6/2007 | 5 | |
| Sanibel/Captiva | Song of the Sea | 12/6/2007 | 10 | |
| Ft Myers Beach | Lani Kai | 12/10/2007 | 19 | |
| Ft Myers | Best Western | 12/13/2007 | 25 | |
| Ft Myers Beach | Ft Myers Beach Shell Resort | 12/14/2007 | 14 | |
| Ft Myers | Edison Home | 12/22/2007 | 31 | |
| Ft Myers Beach | Pier at Ft Myers | 12/29/2007 | 16 | |
| Ft Myers Beach | Bel-Air Beach Club | 12/30/2007 | 8 | |
| Bonita | Bonita Beach | 12/30/2007 | <u>37</u> | |
| TOTAL | | | 206 | |

^{*}The sample of surveys was balanced to provide an appropriate representation of interviews across Lee County for each month.



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Interviewing Statistics

Occupancy Interviewing Statistics

Interviews were conducted from January 1 - January 15, 2008. Information was provided by 148 Lee County lodging properties during this time period.

| Lodging Type | Number of Interviews |
|-----------------------------------------|----------------------|
| Hotel/Motel/Resort/B&B | 89 |
| Condo/Cottage/Vacation Home | 35 |
| RV Park/Campground | 17 |
| Other (Trailer Park, Timeshare, Marina) | <u>7</u> |
| Total | 148 |



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