

ULATION--LEE COUNTY LONG-RANGE BEACH EROSION CONTROL BUDGET PLANNING DOCUMENT												
		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY24/25	FY 25/26	FY26/27	FY27/28	FY28/29	FY29/30	TOTALS
		FY19/20 to FY28/29										
<b>Countywide Initiatives*</b>	<b>Trust Fund</b>											
	Federal											\$ -
	State	\$ 333,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 333,149
100% state eligibility	Bed Tax	\$ 266,463	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 347,463
	General Fund											\$ -
	Property Owners											\$ -
<b>Subtotal Total Countywide Initiative</b>		\$ 266,463	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 347,463
Balance (Start of Year w/ Carry Overs)	20068630101											\$ -
	<b>Gasparilla</b>											\$ -
<b>Gasparilla Island Beach Erosion Control</b>	Federal	\$ 838,272	\$ 64,700	\$ 64,700	\$ 64,700	\$ 81,250	\$ 5,777,500	\$ 97,500	\$ 97,500	\$ 97,500	\$ 78,000	\$ 7,267,732
	State	\$ 238,904	\$ 82,065	\$ 15,532	\$ 15,532	\$ 59,907	\$ 4,955,900	\$ 66,513	\$ 66,513	\$ 93,835	\$ 18,812	\$ 5,653,129
61.13% feds initial / 50% periodic	Bed Tax	\$ 304,059	\$ 104,447	\$ 19,768	\$ 19,768	\$ 73,843	\$ 1,631,045	\$ 81,987	\$ 81,987	\$ 115,665	\$ 23,188	\$ 2,506,932
89.57% state eligibility; 58.34% funding share i	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47.1% / 52.9% rec / storm per study	Property Owners	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 985,555	\$ -	\$ -	\$ -	\$ -	\$ 985,555
<b>Subtotal Gasparilla Island</b>		\$ 1,381,235	\$ 251,212	\$ 100,000	\$ 100,000	\$ 215,000	\$ 13,350,000	\$ 246,000	\$ 246,000	\$ 307,000	\$ 120,000	\$ 16,413,348
Balance (Start of Year w/ Carry Overs)	20302330101											\$ -
	<b>Captiva</b>											\$ -
<b>Captiva Island Erosion Prevention and Beach</b>	Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>18.2% Co share per old interlocal</b>	State	\$ 6,840,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,208,000	\$ -	\$ -	\$ -	\$ 15,048,000
27.72% feds	Bed Tax	\$ 7,906,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,487,230	\$ -	\$ -	\$ -	\$ 17,393,255
62% state eligibility projected	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
69.4/30.6 rec/storm	CEPD	\$ 15,253,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,304,770	\$ -	\$ -	\$ -	\$ 33,558,745
<b>Subtotal Captiva Island</b>		\$ 30,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000,000	\$ -	\$ -	\$ -	\$ 66,000,000
Balance (Start of Year w/ Carry Overs)	20306130101											\$ -
	<b>Blind Pass</b>											\$ -
<b>Blind Pass</b>	Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State	\$ 48,000	\$ 1,325,000	\$ 227,852	\$ 80,609	\$ 66,382	\$ 55,670	\$ 56,473	\$ 71,792	\$ 1,457,500	\$ 85,000	\$ 3,439,439
100% state eligibility	Bed Tax	\$ 122,220	\$ 1,325,000	\$ 227,852	\$ 80,609	\$ 66,382	\$ 55,670	\$ 56,473	\$ 71,792	\$ 1,457,500	\$ 85,000	\$ 3,513,659
	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CEPD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal Blind Pass</b>		\$ 170,220	\$ 2,650,000	\$ 455,704	\$ 161,218	\$ 132,764	\$ 111,339	\$ 112,946	\$ 143,585	\$ 2,915,000	\$ 170,000	\$ 6,953,097
Balance (Start of Year w/ Carry Overs)	20309130101											\$ -
	<b>North Estero</b>											\$ -
<b>North Estero</b>	Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State	\$ -	\$ -	\$ -	\$ -	\$ 21,660	\$ 21,660	\$ -	\$ -	\$ -	\$ -	\$ 43,320
63.5 feds initial / 50% periodic	Bed Tax	\$ 95,283	\$ 2,665,647	\$ 26,588	\$ 26,588	\$ 26,588	\$ 19,750	\$ 19,750	\$ -	\$ -	\$ -	\$ 2,880,194
91.46 state eligibility	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
88/12 rec/storm benefit	Property Owners	\$ 9,217	\$ 257,853	\$ 2,572	\$ 2,572	\$ 2,572	\$ 1,910	\$ 1,910	\$ -	\$ -	\$ -	\$ 278,606
<b>Subtotal North Estero</b>		\$ 104,500	\$ 2,923,500	\$ 29,160	\$ 29,160	\$ 29,160	\$ 43,320	\$ 43,320	\$ -	\$ -	\$ -	\$ 3,202,120
Balance (Start of Year w/ Carry Overs)	20302230101											\$ -
	<b>Lovers Key</b>											\$ -
<b>Lovers Key</b>	Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State	\$ -	\$ 9,971,120	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 2,500,000	\$ 10,131,120
100% state eligibility	Bed Tax	\$ 25,460	\$ 1,328,880	\$ 20,000	\$ 20,000	\$ 20,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 100,000	\$ 2,500,000	\$ 1,644,800
100% rec benefit	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
[88.24% max state cost share per ownership]	Property Owners	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal Lovers Key</b>		\$ 25,460	\$ 11,300,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 200,000	\$ 5,000,000	\$ 11,775,920
Balance (Start of Year w/ Carry Overs)	20302430101											\$ -
	<b>Bonita</b>											\$ -
<b>Bonita Beach Renourishment</b>	Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State	\$ -	\$ 925,000	\$ 13,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 938,875
67.81% state eligibility; 87% achievable /w eas	Bed Tax	\$ 12,237	\$ 972,090	\$ 14,581	\$ 23,145	\$ 23,454	\$ 16,047	\$ 16,356	\$ 16,664	\$ 78,566	\$ 2,177,552	\$ 1,185,022
82/18 rec/storm calculated by regression	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	City/Assessment	\$ 9,770	\$ 602,910	\$ 9,044	\$ 14,355	\$ 14,546	\$ 9,953	\$ 10,144	\$ 10,336	\$ 48,729	\$ 1,350,562	\$ 739,272
<b>Subtotal Bonita</b>	<b>Totals</b>	\$ 22,008	\$ 2,500,000	\$ 37,500	\$ 37,500	\$ 38,000	\$ 26,000	\$ 26,500	\$ 27,000	\$ 127,295	\$ 3,528,114	\$ 2,863,169
Balance (Start of Year w/ Carry Overs)	20303930101											\$ -
												\$ -
<b>Total Estimated Expenditures</b>	Federal	\$ 838,272	\$ 64,700	\$ 64,700	\$ 64,700	\$ 81,250	\$ 5,777,500	\$ 97,500	\$ 97,500	\$ 97,500	\$ 78,000	\$ 7,267,732
	State	\$ 7,126,904	\$ 12,303,185	\$ 277,259	\$ 116,141	\$ 146,289	\$ 5,033,230	\$ 144,646	\$ 8,346,306	\$ 1,651,335	\$ 2,603,812	\$ 35,587,031
	<b>Bed Tax</b>	\$ 8,731,748	\$ 6,405,064	\$ 317,790	\$ 179,110	\$ 219,267	\$ 1,766,512	\$ 218,565	\$ 9,701,674	\$ 1,760,731	\$ 4,794,740	\$ 29,471,325
	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Property Owners	\$ 15,272,962	\$ 860,763	\$ 11,616	\$ 16,927	\$ 17,118	\$ 997,418	\$ 12,055	\$ 18,315,105	\$ 48,729	\$ 1,350,562	\$ 35,562,178
		\$ 31,969,885	\$ 19,633,712	\$ 671,364	\$ 376,878	\$ 463,924	\$ 13,574,659	\$ 472,766	\$ 36,460,585	\$ 3,558,295	\$ 8,827,114	\$ 107,555,117
	<b>Bed Tax Award</b>	<b>Actual / Projected</b>	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,001
	<b>End of Year Bed Tax Running Balance in Trust Fund</b>		\$5,152,725	\$947,661	\$2,829,871	\$4,850,761	\$6,831,494	\$7,264,982	\$9,246,417	\$1,744,743	\$2,184,011	(\$410,728)