

Report to the Industry

November 10, 2022

September STR Summary

STR reports hotel data in Lee County.

Average Occupancy Rate			Average Daily Rate			RevPAR		
2021	2022	% Change	2021	2022	% Change	2021	2022	% Change
56.1%	53.0%	-5.6%	\$126.64	\$131.34	+3.7%	\$71.07	\$69.58	-2.1%

September Key Data summary

Key Data reports vacation rental data in Lee County.

Average Occupancy Rate			Average Daily Rate			RevPAR		
2021	2022	% Change	2021	2022	% Change	2021	2022	% Change
24%	19%	-19.7%	\$165	\$178	+8.1%	\$39	\$34	-12.7%

Bed tax collection

The Lee County Visitor & Convention Bureau (VCB) reported record-breaking bed tax collections of \$66.5 million for FY22, an increase of 24.7% when compared to FY21, which previously held the record for the highest collections. For the month of September 2022, resort tax collected was \$2,069,547, a 14.2% decrease over September 2021 collections of \$2,412,636.

Airport news

During September 2022, 515,077 passengers traveled through Southwest Florida International Airport (RSW). Figures represent a decrease of 6.5% in passenger traffic compared to September 2021. Year-to-date, passenger traffic is up 10.1% from the same period last year.

The next TDC meeting will be held on **Thursday, December 8, 2022, at 9:00 a.m.** at the Lee County Admin East building, first floor conference room 118, 2201 Second Street, Fort Myers, FL 33901.

To view a complete tax collections report, go to www.LeeVCB.com. Contact: Tamara Pigott, TPigott@leegov.com, Lee County VCB, 239-338-3500.